



FOR IMMEDIATE RELEASE

ARGUS International Enters Strategic Partnership with Mountfitchet Risk Solutions

Cincinnati, Ohio, Tuesday, September 13, 2016

ARGUS International has entered a strategic partnership with Mountfitchet Risk Solutions who will provide discounts and other key incentives exclusively to ARGUS Rated operators and charter brokers electing coverage in Mountfitchet's proprietary Aircraft On Ground (AOG) insurance program.

AOG Protect was designed by Mountfitchet Risk Solutions to limit the financial loss associated with charter flights that have been grounded for mechanical or other issues. Traditionally, the operator, broker, or flight department have been responsible for covering the sub-charter or reposition of a replacement aircraft. With AOG Protect, these operators, brokers, and flight departments can file an insurance claim, virtually eliminating the costs associated with an AOG incident.* The insurance capacity for AOG Protect is being provided by Swiss Re Corporate Solutions - a division of global reinsurer Swiss Re which solves the risk management and financing needs of corporations around the world.

The strategic partnership between ARGUS International and Mountfitchet Risk Solutions provides a discount for ARGUS Rated commercial operators, charter brokers, and corporate operators.

"We are very excited to partner with such a well-respected organization such as ARGUS International.", said Oliver Clarry-Risk, Managing Partner of Mountfitchet Risk Solutions, "This agreement will reward operators, brokers, and flight departments who take the necessary steps to operate as safely and reliably as possible".

The details of the partnership are as follows: ARGUS Gold rated operators will receive a 7.5% discount on the Mountfitchet AOG Protect annual premium; ARGUS Gold Plus rated operators will receive a 12.5% discount on the Mountfitchet AOG Protect annual premium and a 10% contribution towards the cost of their ARGUS audit; ARGUS Platinum rated operators will receive a 20% discount on the Mountfitchet AOG Protect annual premium and a 25% contribution towards the cost of their ARGUS Platinum audit.

In addition to the ARGUS rated operators, the partnership also offers benefits to ARGUS rated charter brokers and ARGUS Certified corporate operators. ARGUS Registered charter brokers will receive a 7.5% discount on the Mountfitchet yearly premium and ARGUS Certified charter brokers will receive a 20% discount on the Mountfitchet yearly premium and a 25% contribution towards the cost of their ARGUS Certified audit. Corporate operators will receive a 20% discount on the Mountfitchet yearly premium and a 25% contribution towards the cost of their ARGUS audit as well.

ARGUS CEO, Joe Moeggenberg commented, "As reliable as business aircraft have become today, situations still occur that result in the grounding of an aircraft in the middle of a trip, resulting in stress and anxiety for the passengers, pilots, operators and charter brokers. ARGUS believes that the AOG Protect coverage will provide peace of mind for the passengers and a cost effective solution for the operators and brokers whose primary objective is to provide safe and seamless air transportation for their clients. We want to applaud Mountfitchet for bringing such a unique and valuable new product to the whole business aviation marketplace."

* Subject to Policy Terms & Conditions

About ARGUS International

ARGUS International, Inc. (ARGUS) is a specialized aviation services company whose mission is to provide the aviation marketplace with data and information necessary to make informed decisions and manage risk. ARGUS provides world-class aviation software and business management solutions, including AVMOSES business management software, TRAQPak, CHEQ, and ARMOR SMS. ARGUS Charter operator ratings are the most recognized and requested independent source of overall operator quality. Founded in 1995, ARGUS is headquartered in Cincinnati, OH, and actively engaged with business activities in North America, Europe, Australia, Asia, South America and the Middle East and Africa.

About Mountfitchet Risk Solutions

Mountfitchet Risk Solutions is a specialist underwriting agency providing unique and bespoke insurance products to the private charter aviation industry. AOG Protect, the flagship policy for private jet operators, indemnifies against the cost of providing a replacement aircraft in the event of an AOG incident, catering for even the most complex of charter fleets. For more information, visit www.mountfitchetrisk.com

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Volker Meissner (left), ARGUS International's Director of Sales, Europe and Oliver Clarry-Risk (right), Managing Director of Mountfitchet Risk Solutions launch the partnership between ARGUS International and Mountfitchet Risk Solutions at the 2016 Air Charter Exposition in London, United Kingdom on September 13, 2016.